

Walker Chandiok & Co LLP

Chartered Accountants
21st Floor, DLF Square, Jacaranda Marg,
DLF Phase II, Gurugram – 122002
Haryana, India

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Anil Pariek & Garg

Chartered Accountants
33, Anand Bazar, Swaroop Nagar,
Kanpur, Uttar Pradesh
India - 208002

Telephone: +91 9839911907

Consent of Joint Independent Auditors

To

The Board of Directors,
Lohia Corp Limited
(formerly known as Kanpur Packaging Machines Limited)
D-3/A, Panki Industrial Estate,
Kanpur Nagar, Uttar Pradesh,
India – 208 022

Dear Sirs,

Proposed initial public offering of equity shares of face value of ₹ 1 each (the ‘Equity Shares’) (the “Offer”) of Lohia Corp Limited (formerly known as Kanpur Packaging Machines Limited) (the “Company”).

This consent letter is issued in accordance with the terms of our engagement letter dated 27 June 2025 read with the addendum to the engagement letter dated 15 June 2026.

Walker Chandiok & Co LLP, Chartered Accountants were appointed as joint statutory auditors of the Company in its Annual General Meeting held on 27 August 2024 for a period of five years to hold the office from the conclusion of Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2028-2029.

Anil Pariek & Garg, Chartered Accountants were appointed as joint statutory auditors of the Company in its Annual General Meeting held on 27 August 2024 for a period of five years to hold the office from the conclusion of Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2028-2029.

(Walker Chandiok & Co LLP and Anil Pariek & Garg, together referred to as the “**Joint Statutory Auditors**” or “**We**” or “**Auditors**”).

We hereby give consent to use in the Red Herring Prospectus of the Company, prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**ICDR Regulations**”) to be filed with the Registrar of Companies, Uttar Pradesh - I at Kanpur (“**ROC**”), Securities and Exchange Board of India (“**SEBI**”), National Stock Exchange of India Limited and BSE Limited (collectively, the “**Stock Exchanges**”) (i) our Examination Report dated 22 June 2026 relating to restated financial information of the Company and its subsidiaries (“the “**Group**”) as of and for the financial years ended 31 March 2026 and 31 March 2025 and the restated financial information of the Company as of and for the financial year ended 31 March 2024 prepared in accordance with the ICDR Regulations and the Companies Act, 2013 along with the rules issued thereunder, as amended (the “**Act**”) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India, which appear in such Red Herring Prospectus; and (ii) our report dated



22 June 2026 on Special Purpose Combined and Carve-Out Financial Statements for the year ended 31 March 2024 and (iii) our report dated 22 June 2026 on the statement of special tax benefits.

As the offered securities have not been and will not be registered under the U.S. Securities Act, 1933, as amended, (the "**Securities Act**") we have not hereby provided consent for the inclusion of the above reports in any document relating to registered securities / registration of securities under the Securities Act.

We give our consent to the inclusion of the following particulars, in relation to us, in the Red Herring Prospectus:

- (A) Joint Statutory Auditors' Name: Walker Chandio & Co LLP, Chartered Accountants
Address: 21st floor, DLF Square, Jacaranda Marg, DLF Phase II, Gurugram – 122 002, Haryana, India
Telephone Number: +91 124 462 8000
Firm Registration Number: 001076N/N500013
Email: Tarun.gupta@walkerchandio.in
Peer Review Certificate Number: 020566
- (B) Joint Statutory Auditors' Name: Anil Pariek & Garg, Chartered Accountants
Address: 33 Anand Bazar, Swaroop Nagar, Kanpur, Uttar Pradesh, India - 208002
Telephone Number: +91 9839911907
Firm Registration Number: 001676C
Email: apg2002@gmail.com
Peer Review Certificate Number: 018607

We also consent to the references to us as "*Statutory Auditors*" or "*Auditors*" or "*Joint Statutory Auditors*" or "*Joint Auditors*" under the headings "*Definitions and Abbreviations*", "*Risk Factors*", "*General Information*", "*Management's Discussion And Analysis Of Financial Condition And Results Of Operations*", "*Other Regulatory and Statutory Disclosures*" and "*Material Contracts and Documents for Inspection*" in the Red Herring Prospectus, and references to us as required under Section 26 of the Act read with the ICDR Regulations and as "*Experts*" as defined under Section 2(38) of the Act, to the extent and in our capacity as joint statutory auditors and in respect of the reports issued by us included in the Red Herring Prospectus.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to Equirus Capital Limited (*formerly known as Equirus Capital Private Limited*) and Motilal Oswal Investment Advisors Limited (collectively "**Lead Managers**")) or letters included in the Red Herring Prospectus. Neither we nor our affiliates shall be liable to any investor or Lead Managers or any other third party in respect of the proposed Offer. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and Lead Managers) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the Red Herring Prospectus; or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review of Historical Financial Information, and Other Assurance and Related Services Engagements.



This certificate is not intended for general circulation or publication and is not to be reproduced or used for any other purpose without our prior consent in writing, other than for the purpose stated herein.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Act to the ROC, the SEBI, the Stock Exchanges or any other regulatory authority as required by law.

For **Walker Chandiok & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013



Tarun Gupta

Partner

Membership No.: 507892

UDIN: 26507892HFOIGZ1542

Place: Gurugram

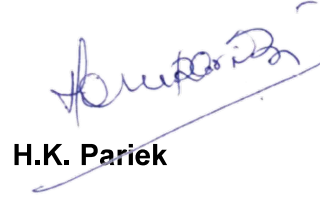
Date: 16 July 2026



For **Anil Pariek & Garg**

Chartered Accountants

Firm's Registration No.: 001676C



H.K. Pariek

Partner

Membership No.: 070250

UDIN: 26070250KRPQOV2395

Place: Kanpur

Date: 16 July 2026

