ANIL PARIEK & GARG
Chartered Accountants

33, Anand Bazaar,
Swaroop Nagar,
Kanpur, 208 002
Mob No.: 9839911907,
8853170720
E-Mail: apg2002@gmail.com

CONSENT LETTER FROM THE INDEPENDENT CHARTERED ACCOUNTANT

Date: 30 June 2026

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Equirus Capital Limited (formerly known as Equirus Capital Private Limited) ("Equirus")
Unit No. 2601B, 26th Floor, A Wing, Marathon
Futurex Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(Equirus and Motilal Oswal, collectively, the "**Lead Managers**", and individually, a "**Lead Manager**")

Dear Ladies and Gentlemen,

Re: Proposed initial public offering of equity shares of face value ₹1 each (the "Equity Shares") of Lohia Corp Limited (the "Company", and such initial public offering, the "Offer")

We, Anil Pariek and Garg, Chartered Accountants, an independent firm of chartered accountants appointed by the Company in terms of the engagement letter dated 01 July 2025 in relation to the Offer, hereby consent to use of our name and disclosure in the updated draft red herring prospectus (the "**UDRHP**"), prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (together, the "**Stock Exchanges**") and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") to be filed with the Registrar of Companies, Uttar Pradesh-I at Kanpur (the "**RoC**") and thereafter file with the SEBI and the Stock Exchanges and in any other materials or documents in relation to the Offer (collectively, the "**Offer Documents**", and each individually, an "**Offer Document**").

The following information in relation to us may be specifically disclosed:

Name: M/s Anil Pariek and Garg, Chartered Accountants
Address: 33, Anand Bazar, Swaroop Nagar, Kanpur – 208 002
Telephone number:88531 70720
Email: apg2002@gmail.com
Firm registration number: 001676C
Peer review number: 018607
Expiry date of the peer review certificate: 31 December 2027

We confirm that we are not, and have not in the past, been engaged or interested in the formation or promotion or management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including the SEBI ICDR Regulations, the Companies Act, 2013 and the rules and regulations notified thereunder, each as amended (the "**Companies Act**") and the relevant rules, regulations and guidance issued by the Institute of Chartered Accountants of India.

We also consent to be named as an "expert" in terms of Section 2(38) and Section 26(5) and any other applicable provisions of the Companies Act, in the Offer Documents in connection with the Offer.

We confirm that the information in this letter is true, correct, complete and accurate and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.

ANIL PARIEK & GARG * KANPUR * Chartered Accountants

ANIL PARIEK & GARG
Chartered Accountants

33, Anand Bazaar,
Swaroop Nagar,
Kanpur, 208 002
Mob No.: 9839911907,
8853170720
E-Mail: apg2002@gmail.com

We confirm that we shall not withdraw this consent before delivery of the RHP and the Prospectus to the SEBI, the Stock Exchanges and the RoC, as applicable. Further, we consent to the inclusion of this letter as a part of the "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the Lead Managers until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the information provided in this letter should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This letter is for the information relating to, and inclusion (in part or full) in, the Offer Documents, and may be relied upon by the Company, the Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Lead Managers. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other statutory or regulatory authority and/or for the records to be maintained by the Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used but not defined herein shall have the same meaning as is ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of
Anil Pariek and Garg, Chartered Accountants
Firm Registration Number: 001676C

ANIL PARIEK & GARG
KANPUR
Chartered Accountants

Name: Hemant Kumar Pariek
Designation: Partner
Membership Number: 070250
Date: 30 June 2026
Place: Kanpur

UDIN: 26070250TJVRBN9430

cc:

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers
Plot No. C-001/ A, Sector 16 B
Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India