

S. K. Gupta & Co.
Company Secretaries

9, Roland Complex,
Upper Floor, 37/17,
Westcott Building,
The Mall,
Kanpur-208001(U.P.)
Cell - 9415042137
9415504016
Website: www.skgco.net
E-mail:skgupta1903@gmail.com

15th July, 2026

To,
The Board of Directors
Lohia Corp Limited (Formerly known as
Kanpur Packaging Machines Limited)
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208022
Uttar Pradesh, India

Equirus Capital Limited (formerly known as
Equirus Capital Private Limited) ("Equirus")
Unit No. 2601B, 26th Floor, A Wing,
Marathon Futurex, Mafatlal Mills Compound,
N M Joshi Marg, Lower Parel, Delisle Road,
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

('Equirus' and 'Motilal Oswal', the "**Book Running Lead Managers**", and individually, a "**Book Running Lead Manager**")

Re: Proposed initial public offering of equity shares of ₹ 1 each (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

Dear Sir / Madam,

We, **S.K. Gupta & Co., Company Secretaries**, a Firm of Independent Practicing Company Secretaries, with the Firm Registration Number P1992UP012800 and the Peer Review Certificate with Registration Number 7648/2026 issued by the Peer Review Board of the Institute of Company Secretaries of India (enclosed as **Annexure 'A'**), hereby consent to the use of the certificates issued by us in connection with the Offer and our reference as an Independent Practicing Company Secretary, in the red herring prospectus of the Company (the "**RHP**") and the prospectus (the "**Prospectus**" together with the **RHP** the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh- I, at Kanpur (the "**ROC**") and thereafter filed with the Securities and Exchange Board of India ("**SEBI**") and the Stock Exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and other materials or documents in relation to the Offer (the "**Offering Materials**").



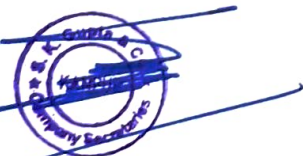
We consent to be named as an "expert" in terms of Sections 2(38) and 26(5) and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Materials in connection with the certificates issued by us for the purposes of the Offer. We further confirm that we are an independent entity with no direct or indirect interest in the Company or its subsidiaries except for provision of professional services in the ordinary course of our profession, and that we are not interested in the formation or promotion or management, of the Company or its subsidiaries.

We confirm that we shall not withdraw the consent provided through this letter before delivery of the RHP and the Prospectus to the SEBI, the Stock Exchanges and the ROC, as applicable. Further, we consent to the inclusion of this letter as a part of the "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the information provided in this letter should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This letter is for the information of and inclusion (in part or full) in the Offering Materials, and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other Regulatory Authority and / or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offering Materials.



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Yours Sincerely,

For S.K. Gupta & Co.

Company Secretaries

ICSI Unique Code: P1992UP012800

Peer Review Certificate No. 7648 / 2026



(S.K.GUPTA)
Managing Partner
F.C.S 2589, C.P 1920

Place: Kanpur

Date: 15th July, 2026

cc:

**Legal Counsel to the Book Running Lead
Managers as to Indian Law**
S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

**Legal Counsel to the Company as to Indian
Law**
Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-
001 /A/1 Sector 16 B, Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India

**Legal Counsel to the Book Running Lead
Managers as to U.S. Law**
Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates



THE INSTITUTE OF
Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

Certificate No. 7648/2026

PEER REVIEW Certificate

Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries in Practice issued by the Council, the Certification and Audit Services provided by M/s. S. K. Gupta & Co. Company Secretary(ies) in Practice bearing Unique Identification No. P1992UP012800 having his / her / its office at Kanpur has been reviewed for the year 2024-25.

The Certificate is effective from the date of issue and shall remain valid till 28th February, 2031.

Date : 24th April, 2026*

Dr. Prasant Sarangi
Secretary
Peer Review Board

CS Sandip Kumar Kejriwal
Chairman
Peer Review Board

Effective date of issue 10th February, 2026

