

KANPUR PACKAGING MACHINES LIMITED

REGD. OFFICE: D-3/A, Panki Industrial Estate, Kanpur - 208022, India
TEL: 0512 2593500 CIN: U28261UP2023PLC183476 Email: cs@lohiagroup.com

CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON WEDNESDAY, 1ST MAY 2024 (01/2024-25) AT 10.00 A.M. AT LOHIA INDUSTRIAL COMPLEX, CHAUBEPUR, KANPUR-209203.

Change in designation of Mr. Raj Kumar Lohia from Director to Chairman & Managing Director:

“**RESOLVED THAT** in supersession of earlier resolution passed by Board of Directors on 29th July 2023 and pursuant to provisions of Section 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Articles of Association and subject to the approval of the shareholders in the general meeting and such other consents and permission as may be necessary, designation of Mr. Raj Kumar Lohia (DIN: 00203659) be and is hereby changed from Director to Chairman & Managing Director of the Company for a term of five years with effect from May 01, 2024, on the following terms and conditions-

- Basic Salary: ₹12,00,000 per month

In addition to Salary, he shall be entitled to the following perquisites:

- House Rent Allowance @ 50% of Basic Salary per month;
- Company's contribution to Provident Fund shall be restricted to ₹1,800 per month;
- Company's contribution to National Pension Scheme shall be restricted to ₹1,000 per month;
- Medical Reimbursement to cover the expenses incurred by him on treatment of self and family members on actual basis;
- Other perquisites as per Company's Rules.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year, the remuneration payable to Mr. Raj Kumar Lohia by way of salary, allowances, perquisites and commission shall not exceed the maximum limits as prescribed under Schedule V of the Companies Act, 2013, as amended from time to time.

RESOLVED FURTHER THAT subject to approval of the members of the Company, Board of Directors of the Company be and is hereby authorized to revise, alter or vary the remuneration including perquisites in such manner as the Board may consider proper from time to time up to a maximum limit of ₹2 crores per annum, subject to the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limit as may be prescribed from time to time and to do all such acts and deeds as may be deemed necessary to give effect to the above resolution.”

CERTIFIED TRUE COPY

for Kanpur Packaging Machines Limited

SHIKHA
SRIVASTAVA
Digitally signed by
SHIKHA SRIVASTAVA
Date: 2024.05.24
17:31:06 +05'30'

Shikha Srivastava
Company Secretary & Compliance Officer
M. No. A22406

Date: May 24, 2024
Place: Kanpur