Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswalgroup.com

motilal oswal
Investment Banking

To,
LOHIA CORP LIMITED
D-3/A, Panki Industrial Estate, Udyog Nagar (Kanpur Nagar),
Kanpur Nagar, Ratan Lal Nagar,
Uttar Pradesh 208 022, India

Re: Proposed initial public offering of equity shares bearing face value of Rs. 1 each (the "Equity Shares") of Lohia Corp Limited (the "Company" and such offering as the "Offer")

We, **Motilal Oswal Investment Advisors Limited**, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead to the Offer in the draft red herring prospectus ("**DRHP**") filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), BSE Limited (the "**BSE**") and National Stock Exchange of India Limited (the "**NSE**" together with BSE as the "**Stock Exchange**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**", collectively with the DRHP, RHP and Prospectus, the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Uttar Pradesh at Kanpur ("**RoC**"), and thereafter with the SEBI and the BSE and NSE and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the BSE, the NSE, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the Book Running Lead Manager in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: motilal oswal Investment Banking

Name: Motilal Oswal Investment Advisors Limited
Address: Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi,
Mumbai- 400 025, Maharashtra, India
Telephone Number: +91 22 7193 4380
E-mail: lohia.ipo@motilaloswal.com
Website: www.motilaloswalgroup.com
Contact Person: Ritu Sharma
Investor Grievance e-mail: moiaplredressal@motilaloswalgroup.com
SEBI Registration Number: INM000011005
CIN: U67190MH2006PLC160583

We further confirm that the above information and information in annexure hereto in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed decision.

Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswalgroup.com

motilal oswal
Investment Banking

Further, we confirm that neither we nor our associates (in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations 1992, as amended,) hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the book running lead managers to the Offer (**"Book Running Lead Managers"**) until the date on which the Equity Shares allotted and transferred in the Offer, commence trading on the BSE. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the BSE pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date (including on the website of the Company).

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Motilal Oswal Investment Advisors Limited**

Motilal Oswal Investment Advisors Limited Mumbai

Authorized signatory
Name: Subodh Mallya- Executive Director- Investment Banking
Date: August 12, 2025

CC:

Motilal Oswal Tower,
10th Floor, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai - 400025
+91 22 7193 4200/4263
www.motilaloswalgroup.com

motilal oswal
Investment Banking

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers
Plot No. C-001/ A, Sector 16 B
Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

मर्चेंट बैंककार

प्ररुप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002839

(मर्चेंट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II / III / IV~~ में मर्चेंट बैंककार के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

MOTILAL OSWAL INVESTMENT ADVISORS LIMITED
10TH FLOOR, MOTILAL OSWAL TOWER,
RAHIMTULLAH SAYANI ROAD,
PRADHADEVI, MUMBAI 400025
MAHARASHTRA, INDIA.

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- **as a merchant banker in Category I/ ~~II/ III/ IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-**

*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, inciuding preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.

*2. विनिधान सलाहकार। Investment Adviser

*3. निर्गमनों का निम्नांकन । Underwriting of Issues.

~~*4. संविभाग प्रबंध सेवाएं । Portfolio Management Services.~~

*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.

*6. परामर्शी या सलाहकार । Consultant or Adviser.

(*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेंट बैंककार के लिए रजिस्ट्रीकरण कोड INM000011005 है।

II. Registration Code for the merchant banker is MB /

III. यह प्रमाणपत्र

~~III. This Certificate shall be valid from~~ **This certificate of Registration shall be valid unless it is suspended or cancelled by the Board**

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेंट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा
By order

ATUL AGARWAL

स्थान Place **Mumbai**

तारीख Date **April 27, 2017**

भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
For and on behalf of
Securities and Exchange Board of India

Equirus Capital Limited
(formerly known as Equirus Capital Private Limited)
Unit no. 2601B, 26th Floor, A Wing, Marathon Futurex,
Mafatlal Mills Compound, N M Joshi Marg, Delisle Road,
Lower Parel, Mumbai - 400 013
Tel: +91-22-4332-0700

July 16, 2026

To,
The Board of Directors,
Lohia Corp Limited

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares") of Lohia Corp Limited ("Company") through an offer for sale by the existing shareholders] ("Offer")

We, Equirus Capital Limited *(formerly known as Equirus Capital Private Limited)*, consent to our name and the details mentioned herein being inserted as a Book Running Lead Manager to the Company in the red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the prospectus intended to be filed with the Registrar of Companies, Uttar Prades-I at Kanpur (the "RoC") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Logo:
Name: Equirus Capital Limited (*formerly known as Equirus Capital Private Limited*)
Address: Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, Lower Parel, Mumbai - 400 013, Maharashtra, India
Telephone Number: +91 22 4332 0724
E-mail: gati.ipo@equirus.com
Website: www.equirus.com
Contact Person: Jenny Bagrecha
Investor Grievance e-mail: investorsgrievance@equirus.com
SEBI Registration Number: INM000011286
CIN: U65910MH2007PLC172599

We further confirm that the above information in relation to us is true, fair, correct, accurate and not misleading in any respect.

We confirm that we will immediately inform any changes in writing in the above information to the Company and other book running lead managers appointed for the Offer until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Lead

Managers and the legal advisors to each of the Company and the Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Lead Managers and may be relied upon by the Company, other Lead Managers and their respective affiliates and the legal advisors to each of the Company and other Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

We consent to this consent letter being disclosed as required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Equirus Capital Limited (*formerly known as Equirus Capital Private Limited*)

EQUIRUS CAPITAL LIMITED MUMBAI

Authorized Signatory
Name: Venkatraghavan S.
Designation: Managing Director, ECM
Contact: 022 4332 0700
E-mail: venkat.s@equirus.com
Date: July 16, 2026

ANIL PARIEK & GARG
Chartered Accountants

33, Anand Bazaar,
Swaroop Nagar,
Kanpur, 208 002
Mob No.: 9839911907,
8853170720
E-Mail: apg2002@gmail.com

CONSENT LETTER FROM THE INDEPENDENT CHARTERED ACCOUNTANT

Date: 30 June 2026

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Equirus Capital Limited (formerly known as Equirus Capital Private Limited) ("Equirus")
Unit No. 2601B, 26th Floor, A Wing, Marathon
Futurex Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(Equirus and Motilal Oswal, collectively, the "**Lead Managers**", and individually, a "**Lead Manager**")

Dear Ladies and Gentlemen,

Re: Proposed initial public offering of equity shares of face value ₹1 each (the "Equity Shares") of Lohia Corp Limited (the "Company", and such initial public offering, the "Offer")

We, Anil Pariek and Garg, Chartered Accountants, an independent firm of chartered accountants appointed by the Company in terms of the engagement letter dated 01 July 2025 in relation to the Offer, hereby consent to use of our name and disclosure in the updated draft red herring prospectus (the "**UDRHP**"), prepared in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (together, the "**Stock Exchanges**") and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") to be filed with the Registrar of Companies, Uttar Pradesh-I at Kanpur (the "**RoC**") and thereafter file with the SEBI and the Stock Exchanges and in any other materials or documents in relation to the Offer (collectively, the "**Offer Documents**", and each individually, an "**Offer Document**").

The following information in relation to us may be specifically disclosed:

Name: M/s Anil Pariek and Garg, Chartered Accountants
Address: 33, Anand Bazar, Swaroop Nagar, Kanpur – 208 002
Telephone number:88531 70720
Email: apg2002@gmail.com
Firm registration number: 001676C
Peer review number: 018607
Expiry date of the peer review certificate: 31 December 2027

We confirm that we are not, and have not in the past, been engaged or interested in the formation or promotion or management of the Company. We further confirm that we satisfy the independence criteria, under applicable law, including the SEBI ICDR Regulations, the Companies Act, 2013 and the rules and regulations notified thereunder, each as amended (the "**Companies Act**") and the relevant rules, regulations and guidance issued by the Institute of Chartered Accountants of India.

We also consent to be named as an "expert" in terms of Section 2(38) and Section 26(5) and any other applicable provisions of the Companies Act, in the Offer Documents in connection with the Offer.

We confirm that the information in this letter is true, correct, complete and accurate and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.

ANIL PARIEK & GARG * KANPUR * Chartered Accountants

33, Anand Bazaar,
Swaroop Nagar,
Kanpur, 208 002
Mob No.: 9839911907,
8853170720
E-Mail: apg2002@gmail.com

We confirm that we shall not withdraw this consent before delivery of the RHP and the Prospectus to the SEBI, the Stock Exchanges and the RoC, as applicable. Further, we consent to the inclusion of this letter as a part of the "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the Lead Managers until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the information provided in this letter should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This letter is for the information relating to, and inclusion (in part or full) in, the Offer Documents, and may be relied upon by the Company, the Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Lead Managers. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other statutory or regulatory authority and/or for the records to be maintained by the Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used but not defined herein shall have the same meaning as is ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of
Anil Pariek and Garg, Chartered Accountants
Firm Registration Number: 001676C

ANIL PARIEK & GARG KANPUR Chartered Accountants

Name: Hemant Kumar Pariek
Designation: Partner
Membership Number: 070250
Date: 30 June 2026
Place: Kanpur

UDIN: 26070250TJVRBN9430

cc:

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers
Plot No. C-001/ A, Sector 16 B
Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India

Date: 07-July-2025

The Board of Directors
Lohia Corp Limited

D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

We Axis Bank Limited ("the bank"), consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents

Name: Axis Bank Ltd
Address: Axis Bank Limited I Wholesale Banking Centre |16/104 A| Civil Lines| Kanpur| 208001
Telephone Number: 0512-2346206
Contact Person: Saurabh Shukla
Website: www.axisbank.com
E-mail: ccsu.kanpur@axisbank.com
Corporate Identity Number (CIN): L65110GJ1993PLC020769

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

AXIS BANK LTD. CIVIL LINES, KANPUR

SAURABH SHUKLA
EMP. Code- 429532
SS No.- 33763
Senior Manager

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Limited

CIVIL LINES, KANPUR * AXIS BANK LTD. *

Authorized signatory
Name: Saurabh Shukla

SAURABH SHUKLA
EMP. Code- 429532
SS No.- 33763
Senior Manager

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001/A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

HDFC BANK

HDFC Bank Limited
15/46,
Civil Lines, Kanpur,
Uttar Pradesh - 208 001.

Date: 25/07/2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

We HDFC Bank Limited ("**the Bank**"), consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents

Name: HDFC Bank Limited
Address: 15/46, Naveen Market, Civil Lines, Kanpur
Telephone Number: 7081364643
Contact Person: Mr. Abhay Mishra, Mr. Rachit Arora
Website: www.hdfcbank.com
E-mail: Abhay.mishra1@hdfcbank.com, Rachit.arora@hdfcbank.com
Corporate Identity Number (CIN): L65920MH1994PLC080618

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will inform any changes in writing in the above information to the Company until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

HDFC BANK LTD. 2nd Floor, 15/46, Civil Lines KANPUR

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

HDFC BANK

HDFC Bank Limited
15/46,
Civil Lines, Kanpur,
Uttar Pradesh - 208 001.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of HDFC Bank Limited

HDFC BANK LTD. 2nd Floor, 15/46, Civil Lines KANPUR

Authorized signatory
Name: Rachit Arora

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001/A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

HSBC

Date: 08 July 2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

Re: Request letter dated 03 June 2025 from the Company

We, The Hongkong and Shanghai Banking Corporation Limited ("**HSBC**" or "**Bank**"), consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: The Hongkong and Shanghai Banking Corporation Limited, India
Address: Institutional Plot No. 68, Sector 44, Gurgaon - 122002, Haryana
Telephone Number: +91 9980577555
Contact Person: Praveen Kashyap
Website: https://www.hsbc.co.in/
E-mail: praveen.kashyap@hsbc.co.in
Corporate Identity Number (CIN): F00947

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the

86

submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of The Hongkong and Shanghai Banking Corporation Limited

S Gangopadhyay

The Hongkong & Shanghai Banking Corporation HSBC NEW DELHI

Authorized signatory
Name: Shiladitya Gangopadhyay

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001/A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

भारतीय स्टेट बैंक
STATE BANK OF INDIA

Date: 21.07.2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

We State Bank of India, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the SEBI and the Stock Exchanges, and in any publicity material, press release, presentation or any other documents as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents

Name: STATE BANK OF INDIA
Address: SBI Overseas Branch, Civil Lines, Kanpur
Telephone Number: 7903324975
Contact Person: Saket
Website: https://sbi.co.in
E-mail: amt1.05346@sbi.co.in
Corporate Identity Number (CIN): U65110MH2007GOI019672

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

bank.sbi

sbi.05346@sbi.co.in
coo.05346@sbi.co.in
amt1.05346@sbi.co.in
amt2.05346@sbi.co.in
ibd.05346@sbi.co.in

Branch 0512-2985640
Branch 0512-2985641
Amt 1 - 0512-4067555
Amt 2 - 0512-4068555
Fax 0512-2304474

ओवरसीज शाखा (05346)
15/54-बी, सिविल लाइन्स,
वीरेन्द्र स्मृति काम्पलेक्स
सिविल कोर्ट रोड,
कानपुर-208001 (भारत)

Overseas Branch (05346)
15/54-B, Civil Lines,
Virendra Smriti Complex
Civil Court Road,
Kanpur-208001(India)

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of State Bank of India

Authorized signatory
Name: Saket

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001/A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Consent letter

Date: 06TH Jan,2026

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: **Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company" and such initial public offering, the "Offer") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")**

We, Axis Bank Limited, hereby consent to act as an Sponsor Bank and Public Offer Account Bank and to the inclusion of our name as an Sponsor Bank, Public Offer Account Bank and Banker to the Offer in the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, "**Offer Documents**").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents.

Name: Axis Bank Limited
Address: 16/104-A I Civil Lines kanpur-208001
Telephone Number: +91 8874201331
E-mail: Kanpur.Branchhead@axisbank.com
Website: www.axisbank.com
Contact Person: Paritosh Tripathi
SEBI Registration Number: INBI00000017
Corporate Identity Number (CIN): L65110GJ1993PLC020769

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We certify that our registration with the SEBI is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues. We enclose a copy of our registration certificate and a declaration regarding our registration with the SEBI as **Annexure A**. We further confirm that no enquiry/ investigations are being conducted by the SEBI on us and that no penalties have been imposed on us by the SEBI except as disclosed in **Annexure A**.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead

Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis Bank Limited

41586

AXIS BANK LTD. Civil Lines, Kanpur-208001

Authorized Signatory
Name:

Encl.: As above
cc:

Equirus Capital Private Limited
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex
Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

ANNEXURE A

We hereby confirm that as on date the following details in relation to our registration with the SEBI as Banker to An Issue are true and correct:

1.	Registration Number	INBI00000017
2.	Date of permanent registration/ Renewal of registration	June 19, 2021
3.	Date of expiry of registration	Permanent Registration
4.	If applied for renewal, date of application	NA
5.	Period up to which registration/renewal fees have been paid	15th November 2027
6	Details of any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection bank/ refund bank/ sponsor bank/ public offer account bank	NA
7	Any enquiry/investigation being conducted by SEBI	NA
8.	Details of any penalty imposed	NA

16 104A civil lines Civil Lines Kanpur . Uttar Pradesh . India 208001
REGISTERED OFFICE : "Trishul" - 3rd Floor Opp. Samartheswar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380006. Telephone No. 079-26409322 Fax No. - 079-26409321
CIN: L65110GJ1993PLC020769 Website - www.axisbank.com

AXIS BANK

निर्गमन बैंककार

प्ररुप ख

FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000410 **(BANKERS TO AN ISSUE) REGULATIONS, 1994**

(विनियम 7)

(Regulation 7)

Regulation 7A

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

१) बोर्ड. भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,

1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

AXIS BANK LIMITED
3^{RD} FLOOR, TRISHUL
OPP. SAMRTHESWAR TEMPLE
LAW GARDEN, ELLIS BRIDGE
AHMEDABAD 380 006

को नियमों में, शर्तों के अधीन रहते हुए और बिनियमों कअ अनुसार निर्गमन बैंककार के रुप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

२) निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। **INBI00000017**

2) Registration Code for the Banker to an issue is

३) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।

~~3) Unless renewed, the certificate of registration is valid from~~

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

स्थान Place : **MUMBAI**

तारीख Date : **FEBRUARY 6, 2013**

RUCHI CHOJER

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

HDFC Bank Limited
15/46, Civil Lines,
Kanpur, Uttar Pradesh - 208 001.

Consent letter on the letterhead of Escrow Collection Bank/ Refund Bank/ Sponsor Bank

Date: 5th January 2026

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company" and such initial public offering, the "Offer") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

We, HDFC Bank Limited, hereby consent to act as an Escrow Collection Bank, Refund Bank and Sponsor Bank and to the inclusion of our name as an [Escrow Collection Bank, Refund Bank and Sponsor Bank and Banker to the Offer in the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and in any publicity material, press release, presentation or any other documents in relation to the Offer (collectively, "**Offer Documents**").

We hereby authorize you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents

Name	HDFC Bank Limited
Address	HDFC Bank Limited, FIG-OPS Department- Lodha, I Think Techno Campus O-3 Level, next to Kanjurmarg, Railway Station, Kanjurmarg (East) Mumbai- 400042
Telephone No	+91 022-30752914 / 28 / 29
Fax No	022-25799801
Email ID	siddharth.jadhav@hdfcbank.com, sachin.gawade@hdfcbank.com, eric.bacha@hdfcbank.com,tushar.gavankar@hdfcbank.com , pravin.teli2@hdfcbank.com,vaibhav.gadge@hdfcbank.com
Website	www.hdfcbank.com
Contact Person	Eric Bacha/ Vaibhav Gadge / Sachin Gawade / Pravin Teli / Siddharth Jadhav / Tushar Gavankar
SEBI Cert Registration No	INBI00000063
CIN No	L65920MH1994PLC080618

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We certify that our registration with the SEBI is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues. We enclose a copy of our registration certificate and a declaration regarding our registration with the SEBI as **Annexure A**. We further confirm that no enquiry/ investigations are being conducted by the SEBI on us and that no penalties have been imposed on us by the SEBI except as disclosed in **Annexure A**.

HDFC BANK LTD. 2nd Floor 15/46 Civil Lines KANPUR

HDFC Bank Limited
15/46, Civil Lines,
Kanpur, Uttar Pradesh - 208 001.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of HDFC Bank Ltd.

HDFC BANK LTD. 2nd Floor 15/46 Civil Lines KANPUR

Authorized Signatory
Name: Rahul Agarwal

Encl.: As above
cc:

Equirus Capital Private Limited
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex
Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

HDFC BANK LTD. 2nd Floor 15/46 Civil Lines KANPUR

HDFC BANK

HDFC Bank Limited
15/46, Civil Lines,
Kanpur, Uttar Pradesh - 208 001.

Annexure A

1.	Registration Number:	INBI00000063
2.	Date of registration / Renewal of registration:	January 31, 2013
3.	Date of expiry of registration:	Permanent Registration.
4.	If applied for renewal, date of application:	Not Applicable
5.	Any communication from SEBI prohibiting HDFC Bank Ltd	Not Applicable
6.	Any enquiry/investigation being conducted by SEBI:	Not Applicable
7.	Details of any penalty imposed	Not Applicable
8.	Period up to which registration/renewal fees have been paid	Permanent Registration.

HDFC BANK LTD. 2nd Floor 15/46 Civil Lines KANPUR

Regd. Office: HDFC Bank Ltd., HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013
Corporate Identity No.: L65920MH1994PLC080618

निर्गमन बैंककार

प्ररुप ख
FORM-B

BANKERS TO AN ISSUE

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(निर्गमन बैंककार) विनियम, 1994

000408 (BANKERS TO AN ISSUE) REGULATIONS, 1994

(विनियम 7)
(Regulation 7)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

Regulation 7A

PERMANENT REGISTRATION

१) बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,

1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC BANK LIMITED
HDFC BANK HOUSE
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI 400 013

को नियमों मे, शर्तों के अधीन रहते हुए और विनियमों कअ अनुसार निर्गमन बैंककार के रुप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है।
as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.

निर्गमन बैंककार के लिए रजिस्ट्रीकरण कोड है। **INBI00000063**
Registration Code for the Banker to an issue is

जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमान्य है।
Unless renewed, the certificate of registration is valid from

3) This Certificate of Registration shall be valid for permanent, unless suspended or cancelled by the Board.

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

Place : **MUMBAI**

Date : **JANUARY 31, 2013**

RUCHI CHOJER
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

FROST & SULLIVAN

Olympia Platina, 5th Floor
Plot # 33-B, South Phase
Guindy Industrial Estate
Chennai - 600 032 India
+91 44 6160 6666

www.frost.com
CIN No: U74140TN1999PTC079226

Date: June 17, 2026

To

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of ₹1 each ("Equity Shares") of Lohia Corp Limited (*formerly known as Kanpur Packaging Machines Limited*) (the "Company" and such initial public offering, the "Offer")

With reference to the captioned matter, and in accordance with the engagement letter dated February 2025 received from the Company, we hereby accord our no-objection and our consent to the inclusion/ reproduction of our name our name, Frost & Sullivan (India) Private Limited, to the quoting of information, the presentation of such information in a different/ appropriate form or reproduction of contents from our report titled "Assessment Of Machines Market For Technical Textile With Focus On Plastic Woven Fabric/Sacks" dated June 17, 2026 (the "**Report**") and its contents or any extract thereof, being included in the updated draft red herring prospectus ("**UDRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") that the Company intends to file with the Registrar of Companies, Uttar Pradesh-I at Kanpur (the "**RoC**") and with the SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and in any publicity material, research report, press release, presentation, written correspondence with SEBI and the Stock Exchanges or other documents issued in connection with the Offer (collectively, the "**Offering Materials**").

We also give our consent to include this letter of consent and the Report as part of the section titled "*Material Contracts and Documents for Inspection*" in the UDRHP, RHP and the Prospectus which will be available to the public for inspection from the date of RHP until the Bid/Offer Closing Date and may be accessed online on the Company's website through the link provided in the Offering Materials. We also consent to disclose the date of our appointment or engagement letter for the purpose of preparing/ commissioning this Report, in the Offering Materials in accordance with the applicable law

We confirm that we are not, and have not in the past, been engaged or interested in the formation, or promotion, or management, of the Company. Further, we are an independent agency and neither the Company, nor its directors, promoters, subsidiaries, key managerial personnel and senior management and any selling shareholders participating in the Offer, nor the book running lead managers to the Offer (as listed in **Annexure A**), is a related party to us as per the definition of "related party" under the Companies Act, 2013 (along with the rules framed thereunder, as amended, the "**Companies Act**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, each as amended, as on the date of this letter.

Olympia Platina, 5th Floor
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Guindy Industrial Estate
Chennai - 600 032 India
+91 44 6160 6666

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CIN No: U74140TN1999PTC079226

We further confirm that there are no further consents, permissions, approvals or intimation required for using Frost & Sullivan's name and/or for reproducing the information contained in the Report in any Offer Materials (in part or full), provided that it is ensured that the disclaimer (as provided below) is also reproduced with such Offer Materials.

We declare that we do not have any direct/ indirect interest in or relationship with the Company or its promoters, directors or key managerial personnel and senior management or subsidiaries as of the date of this letter, and also confirm that we do not perceive any conflict of interest in such relationship/ interest while issuing this Report. We confirm that we and our associates do not hold any Equity Shares of the Company.

We confirm that all information contained in the Report has been obtained by us from sources believed by us to be true and reliable and after exercise of due care and diligence by us. We further confirm that we have, where required, obtained requisite consent from any authority or other person in relation to any information used by us in the Report.

We also confirm that the information in relation to us is true and fair and is in accordance with the requirements of the Companies Act, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, each as amended, and there is no untrue statement or omission which would render the contents of this consent or the Report misleading in its form or context.

We represent that our execution, delivery and performance of this consent have been duly authorized by all necessary actions (corporate or otherwise).

This letter does not impose any obligation on the Company to include in any Offering Material all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

This letter may be relied upon by the Company, the book running lead managers and the legal advisors in relation to the Offer. This letter and the Report may be delivered or furnished to any governmental or regulatory authority, as may be required. Further, we also authorize you and the book running lead managers to deliver this letter of consent and the Report to the or SEBI, Stock Exchanges, RoC or any other governmental, statutory or regulatory authority, including as required by law, or regulation in relation to the Offer or pursuant to an order passed by any such authority, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and rules and regulations made thereunder.

We undertake to inform you and the book running lead managers promptly, in writing, of any changes within our knowledge, to the above information until the date when the Equity Shares commence trading on the Stock Exchanges, pursuant to the Offer. In the absence of such communication from us, the above information should be considered by the Company, the book running lead managers and the legal advisors each to the Company and the book running lead managers as updated information until the date when the Equity Shares commence trading, on the Stock Exchanges, pursuant to the Offer.

We agree to keep the information regarding the Offer, your request and this consent strictly confidential.

All capitalized terms referred to herein, unless specifically defined therein, shall have the meanings ascribed to them in the UDRHP, RHP and Prospectus, as the case may be.

You agree and undertake not to misrepresent, make any changes to, obliterate or tamper with the Report or present any part thereof out of context or in violation of applicable laws and regulations, if any. Further, you acknowledge and agree that the extent permissible under applicable law, Frost & Sullivan (India) Private Limited does not accept responsibility for the Offer Materials or any part thereof except in respect of and to the extent of the Report reproduced

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or included in the Offer Materials subject to the below stated disclaimer. You also agree to reproduce the Report on an 'as is where is basis' clearly mentioning the document source & date of release, and to ensure that the Report consisting of charts/graphs also contains the relevant texts explaining the charts/graphs.

Given below is the disclaimer to be used in the Offering Materials.

Frost & Sullivan has taken due care and caution in preparing this report (xxxx Report") based on the information obtained by Frost & Sullivan from sources which it considers reliable ("Data"). This (xxxx) Report is not a recommendation to invest / disinvest in any entity covered in the Report and no part of this Report should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. Without limiting the generality of the foregoing, nothing in the Report is to be construed as Frost & Sullivan providing or intending to provide any services in jurisdictions where Frost & Sullivan does not have the necessary permission and/or registration to carry out its business activities in this regard. <client name> will be responsible for ensuring compliances and consequences of non-compliances for use of the (xxxx) Report or part thereof outside India. No part of this Frost & Sullivan Report may be published/reproduced in any form without Frost & Sullivan's prior written approval."

Yours faithfully,

For and on behalf of Frost & Sullivan (India) Private Limited

Authorized Signatory
Name: Prerna Mohan
Designation: Associate Partner and Director
Place: Chennai, India

Cc:

Equirus Capital Limited	**Motilal Oswal Investment Advisors Limited**
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex	Motilal Oswal Tower
Mafatlal Mills Compound	Rahimtullah Sayani Road
N M Joshi Marg, Lower Parel	Opposite Parel ST Depot, Prabhadevi

Mumbai 400 013 Maharashtra, India	Mumbai 400 025 Maharashtra, India
Legal Counsel to the Book Running Lead Managers as to Indian Law **S&R Associates** One World Center, 1403 Tower 2 B 841 Senapati Bapat Marg Lower Parel, Mumbai 400 013 Maharashtra, India	**Legal Counsel to the Book Running Lead Managers as to U.S. Law** **Hogan Lovells (Middle East) LLP** Al Fattan Currency House, Tower 2 19th Floor, Dubai International Financial Centre Dubai, United Arab Emirates
Legal Counsel to the Company as to Indian Law **Cyril Amarchand Mangaldas** Level 1 and Level 2, Max Towers, Plot No. C-001 /A Sector 16 B, Gautam Buddha Nagar Noida – 201301 Uttar Pradesh, India	

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Plot # 33-B, South Phase
Guindy Industrial Estate
Chennai - 600 032 India
+91 44 6160 6666

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Annexure A

List of Co. Board of Directors

Sr. No.	Name of Director	Director Identification Number	Designation	Start Date
1	**Mr. Raj Kumar Lohia**	**00203659**	**Chairman & Managing Director**	**29/07/2023**
2	**Mr. Gaurav Lohia**	**07687488**	**Whole-time director & Chief Operating Officer**	**25/04/2025**
3	**Mr. Rajendra Kumar Arya**	**09658071**	**Whole-time director**	**01/05/2024**
4	**Mr. Paritosh Kumar Mukherjee**	**06467351**	**Non-Executive Director**	**01/05/2024**
5	**Mr. Naresh Kumar Gupta**	**00214602**	**Independent Director**	**21/09/2024**
6	**Mr. Basant Seth**	**02798529**	**Independent Director**	**21/09/2024**
7	**Mr. Dinesh Kumar Mittal**	**00040000**	**Independent Director**	**21/09/2024**
8	**Ms. Keith Reddy Padmaja Reddy**	**00074933**	**Independent Director**	**21/09/2024**

KMP and SMP of the Company

Sr. No.	Name	Designation	Type
1.	Anupam Agarwal	Chief Financial Officer	Key Managerial Personnel and Senior Management Personnel
2.	Shikha Srivastava	Company Secretary and Compliance Officer	Key Managerial Personnel and Senior Management Personnel
3.	Dinesh Boloor	Chief Sales Officer	Senior Management Personnel
4.	Selot Manoj Shrikrishna	Chief Technology Officer	Senior Management Personnel
5.	Madhavi Golash	Chief People Officer	Senior Management Personnel
6.	Jagdip Kumar	Chief Information Officer	Senior Management Personnel
7.	Rajeev Kumar Dwivedi	Director – TTRC	Senior Management Personnel
8.	Jayanta Chatterjee	Business Head – Recycling	Senior Management Personnel
9.	Marcel Robin Spekowius	Head – Electricals, Electronics and Digital Innovation Centre	Senior Management Personnel

Names of the Promoters of the Company

- Raj Kumar Lohia
- Gaurav Lohia

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+91 44 6160 6666

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CIN No: U74140TN1999PTC079226

- Amit Kumar Lohia

Name of the Selling Shareholders

- Raj Kumar Lohia;
- Amit Kumar Lohia;
- Gaurav Lohia;
- Neela Lohia;
- Ritu Lohia;
- Alok Kumar Lohia;
- Anurag Lohia;
- Anuja Lohia

List of Subsidiaries

- Leesona Machinery Private Limited;
- Leesona Corp.;
- LDB Importacao E Exportacao LTDA;
- Lohia Global Solutions, FZE;
- Sundarlam Industries Private Limited;
- Omgm Extrusiontechnik S.R.L

Names of the book running lead managers

- Equirus Capital Limited
- Motilal Oswal Investment Advisors Limited

S. K. Gupta & Co.
Company Secretaries

9, Roland Complex,
Upper Floor, 37/17,
Westcott Building,
The Mall,
Kanpur-208001(U.P.)
Cell - 9415042137
9415504016
Website: www.skgco.net
E-mail:skgupta1903@gmail.com

15th July, 2026

To,
The Board of Directors
Lohia Corp Limited (Formerly known as Kanpur Packaging Machines Limited)
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208022
Uttar Pradesh, India

Equirus Capital Limited (formerly known as Equirus Capital Private Limited) ("Equirus")
Unit No. 2601B, 26th Floor, A Wing,
Marathon Futurex, Mafatlal Mills Compound,
N M Joshi Marg, Lower Parel, Delisle Road,
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited ("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

('Equirus' and 'Motilal Oswal', the "**Book Running Lead Managers**", and individually, a "**Book Running Lead Manager**")

Re: Proposed initial public offering of equity shares of ₹ 1 each (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

Dear Sir / Madam,

We, **S.K. Gupta & Co., Company Secretaries**, a Firm of Independent Practicing Company Secretaries, with the Firm Registration Number P1992UP012800 and the Peer Review Certificate with Registration Number 7648/2026 issued by the Peer Review Board of the Institute of Company Secretaries of India (enclosed as **Annexure 'A'**), hereby consent to the use of the certificates issued by us in connection with the Offer and our reference as an Independent Practicing Company Secretary, in the red herring prospectus of the Company (the "**RHP**") and the prospectus (the "**Prospectus**" together with the **RHP** the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh- I, at Kanpur (the "**ROC**") and thereafter filed with the Securities and Exchange Board of India ("**SEBI**") and the Stock Exchanges where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and other materials or documents in relation to the Offer (the "**Offering Materials**").

S. K. Gupta & Co.
KANPUR
Company Secretaries

S. K. Gupta & Co.
Company Secretaries

9, Roland Complex,
Upper Floor, 37/17,
Westcott Building,
The Mall,
Kanpur-208001(U.P.)
Cell - 9415042137
9415504016
Website: www.skgco.net
E-mail:skgupta1903@gmail.com

We consent to be named as an "expert" in terms of Sections 2(38) and 26(5) and any other applicable provisions of the Companies Act, 2013, as amended, in the Offering Materials in connection with the certificates issued by us for the purposes of the Offer. We further confirm that we are an independent entity with no direct or indirect interest in the Company or its subsidiaries except for provision of professional services in the ordinary course of our profession, and that we are not interested in the formation or promotion or management, of the Company or its subsidiaries.

We confirm that we shall not withdraw the consent provided through this letter before delivery of the RHP and the Prospectus to the SEBI, the Stock Exchanges and the ROC, as applicable. Further, we consent to the inclusion of this letter as a part of the "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the information provided in this letter should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This letter is for the information of and inclusion (in part or full) in the Offering Materials, and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the ROC, the Stock Exchanges and any other Regulatory Authority and / or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offering Materials.

S. K. Gupta & Co.
Company Secretaries

9, Roland Complex,
Upper Floor, 37/17,
Westcott Building,
The Mall,
Kanpur-208001(U.P.)
Cell - 9415042137
9415504016
Website: www.skgco.net
E-mail:skgupta1903@gmail.com

Yours Sincerely,

For S.K. Gupta & Co.
Company Secretaries
ICSI Unique Code: P1992UP012800
Peer Review Certificate No. 7648 / 2026

(S.K.GUPTA)
Managing Partner
F.C.S 2589, C.P 1920

Place: Kanpur

Date: 15th July, 2026

cc:

Legal Counsel to the Book Running Lead Managers as to Indian Law
S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Company as to Indian Law
Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A/1 Sector 16 B, Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law
Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

ANNEXURE 'A'

ICSI THE INSTITUTE OF Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

Certificate No. 7648/2026

PEER REVIEW

Certificate

Certified that in terms of the Guidelines for Peer Review of Attestation and Audit Services by Practicing Company Secretaries in Practice issued by the Council, the Certification and Audit Services provided by M/s. S. K. Gupta & Co. Company Secretary(ies) in Practice bearing Unique Identification No. P1992UP012800 having his / her / its office at Kanpur has been reviewed for the year 2024-25.

The Certificate is effective from the date of issue and shall remain valid till 28th February, 2031.

Date : 24th April, 2026*

Dr. Prasant Sarangi
Secretary
Peer Review Board

CS Sandip Kumar Kejriwal
Chairman
Peer Review Board

*Effective date of issue 10th February, 2026

S. K. Gupta & Co. Company Secretaries Kanpur

SRAJAN CONSULTANTS
Villa No. 1, Harmony Society
12/480, Mc Robertganj, Kanpur - 208 001
email: tarunbharti@yahoo.com
Web: www.srajanconsultants.com

Tarun Bharti
B.E. (Civil)
Chartered Engineer
Mob.: 9415045506

PAN: ACRFS1765P
GSTN: 09ACRFS1765P1Z2

Architect | Consulting Engineer | Structure Engineer | Valuer | Interior Designer

Date: 15.07.2026

To,

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of ₹1/- each (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

We, Srajan Consultants, Chartered Engineer, consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended (the "**Companies Act**") in the draft red herring prospectus (the "**DRHP**"), red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") intended to be filed by the Company with Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**"), the Securities and Exchange Board of India (the "**SEBI**"), BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with BSE, the "**Stock Exchanges**"), and in addenda or supplements thereto, investor and roadshow presentations(if any), research reports and any other documents or materials to be used in relation to the Offer (together, the "**Offer Documents**").

The following details in respect of us may be disclosed in the Offer Documents:

Name:	Srajan Consultants
Address:	Villa No. 1, Harmony Society, 12/480, Mc Robertganj, Kanpur -208001
Telephone Number:	+91 8299035271
E-Mail:	tarunbharti@yahoo.com
Website:	www.srajanconsultants.com
Registration No.:	AM094820-1

We also consent to the references to us as "Independent Chartered Engineer" in the Offer Documents, references to us as required under Section 26(5) of the Companies Act, 2013, read with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and references to us as "experts" as defined under Section 2(38) of the Companies Act, 2013.

This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this consent letter.

We hereby authorise you to deliver this consent letter to the SEBI, the Stock Exchanges and the RoC, pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the Lead Managers in connection with the Offer.

TARUN BHARTI
B.E. (Civil) Chartered Engineer
सृजन
Architects, Consulting Engineer, Structure Engineer, Valuer, Int. Designer
COS No.C.S.-U.P./Sect.-6/Organ. 034/2025-26
Villa No. 1, Harmony
12/480, Mc.Robertganj, Kanpur-1
Mob.: 9415045506

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We hereby confirm that we are independent chartered engineers, with no direct or indirect interest in relation to the Company, its promoters, promoter group, group companies, shareholders, directors, key managerial personnel or senior management, officers, employees, agents, representatives or directors of its group companies, its subsidiaries, its joint ventures, the Lead Managers or their affiliates, except for provision of professional services in the ordinary course of our profession, and that no such person/entity is a 'related party' in relation to us in terms of the Companies Act, 2013 or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially impact our confirmations and findings as expressed in this consent letter. Further, we are not and have not been engaged in or interested in the formation, or promotion or in the management of the Company. We agree to keep the information regarding the Offer, our engagement letter and this consent letter strictly confidential.

We further confirm that the above information in relation to us is complete in all respects, true, correct, accurate and not misleading in any material respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the Lead Managers until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Lead Managers and the legal counsel, each to the Company and the Lead Manager, can assume that there is no change to the above information until the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to this letter to be uploaded on repository platform of the Stock Exchanges.

We also consent to the inclusion of this consent letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection at the Company's registered office and uploaded on the Company's website from date of the filing of the RHP until the Bid/Offer Closing Date (as defined in the Offer Documents).

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, Lead Managers, their respective affiliates and the legal counsel to each of the Company and the Lead Managers in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of
M/s Srajan Consultants

TARUN BHARTI
B.E. (Civil) Chartered Engineer
सृजन
Architects, Consulting Engineer, Structure Engineer, Valuer, Int. Designer
COS No.C.S.-U.P./Sect.-6/Organ. 034/2025-26
Villa No. 1, Harmony
12/480, Mc.Robertganj, Kanpur-1
Mob.: 9415045506

Authorised Signatory
Name: Tarun Bharti
Designation: Partner

CC:

Equirus Capital Limited ***(formerly known as Equirus Capital Private Limited)*** **("Equirus")**
Unit No. 2601B, 26th Floor, A Wing,
Marathon Futurex Mafatlal Mills Compound
N M Joshi Marg, Lower ParelMumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center
1403, Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers
Plot No. C-001 /A/1, Sector 16 B
Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

SRAJAN CONSULTANTS
Architects
Consulting Engineer
Interior Designer
Kanpur Ph. 0512-2532270

Amit Kumar Lohia
H-1, Emerald Garden, 7/102,
Swaroop Nagar, Kanpur,
Uttar Pradesh - 208002

e-mail: amit.lohia@lohiagroup.com
contact: +91 99362 94005

Date: July 17, 2026

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Equirus Capital Limited (*formerly known as Equirus Capital Private Limited*) ("Equirus")
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex
Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited ("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(Equirus and Motilal Oswal, collectively, the "**Book Running Lead Managers**" and individually, a "**Book Running Lead Manager**")

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company" and such initial public offering, the "Offer") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I confirm that the information and confirmations set out in this certificate are true, correct, adequate and not misleading in any material respect. I consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") intended to be filed with the Registrar of Companies, Uttar Pradesh-I at Kanpur (the "**RoC**") and thereafter filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and other materials or documents in relation to the Offer (together, the "**Offer Documents**").

Profile

I am a "promoter" of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") by virtue of Regulation 2(1)(oo)(i). I certify the information with respect to me set out in **Annexure A**.

My personal details and copies thereof including (i) permanent account number ("**PAN**"), (ii) bank account number, (iii) passport number, (iv) Aadhar card number, and (v) my driving license number (not applied) are enclosed as **Schedule II**.

I authorise the Company to submit copies of my (i) PAN card, (ii) proof of bank account number(s), (iii) passport, and (iv) Aadhar card to the Stock Exchanges, as required.

Change in Control

There has been no change in control of our company in the three immediately preceding years other than as disclosed below:

Amit Kumar Lohia
H-1, Emerald Garden, 7/102,
Swaroop Nagar, Kanpur,
Uttar Pradesh - 208002

e-mail: amit.lohia@lohiagroup.com
contact: +91 99362 94005

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Amit Kumar Lohia

Encl.: As above

cc:

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center
1403, Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Booking Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Gaurav Lohia
H-1, Emerald Garden, 7/102,
Swaroop Nagar, Kanpur,
Uttar Pradesh - 208002

e-mail: gaurav.lohia@lohiagroup.com
contact: +91 9936294008

Date: 17 July '26

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Equirus Capital Limited *(formerly known as Equirus Capital Private Limited)* ("Equirus")
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex
Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited ("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(Equirus and Motilal Oswal, collectively, the "**Book Running Lead Managers**" and individually, a "**Book Running Lead Manager**")

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company" and such initial public offering, the "Offer") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I confirm that the information and confirmations set out in this certificate are true, correct, adequate and not misleading in any material respect. I consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") intended to be filed with the Registrar of Companies, Uttar Pradesh-I at Kanpur (the "**RoC**") and thereafter filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and other materials or documents in relation to the Offer (together, the "**Offer Documents**").

Profile

I am a "promoter" of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") by virtue of Regulation 2(1)(oo)(i). I certify the information with respect to me set out in **Annexure A**.

My personal details and copies thereof including (i) permanent account number ("**PAN**"), (ii) bank account number, (iii) passport number, (iv) Aadhar card number; and (v) my driving license number are enclosed as **Schedule II**.

I authorise the Company to submit copies of my (i) PAN card, (ii) proof of bank account number(s), (iii) passport, (iv) Aadhar card, and (v) diving license to the Stock Exchanges, as required.

Change in Control

There has been no change in control of our company in the three immediately preceding years other than as disclosed below:

Gaurav Lohia
H-1, Emerald Garden, 7/102,
Swaroop Nagar, Kanpur,
Uttar Pradesh - 208002

e-mail: gaurav.lohia@lohiagroup.com
contact: +91 9936294008

I confirm that I will immediately inform any changes in writing in the above information to the Company and the Book Running Lead Managers until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the information provided in this certificate should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This certificate is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. I also consent to this certificate being disclosed by the Book Running Lead Managers, if required, in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Gaurav Lohia

Encl.: As above

cc:

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center
1403, Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Booking Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Raj Kumar Lohia
H-1, Emerald Garden,
7/102, Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

e-mail: mdo@lohiagroup.com
Contact: +91512 2593100

Date: 17 July '26

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Equirus Capital Limited (*formerly known as Equirus Capital Private Limited*) ("Equirus")
Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex
Mafatlal Mills Compound
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited ("Motilal Oswal")
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

(Equirus and Motilal Oswal, collectively, the "**Book Running Lead Managers**" and individually, a "**Book Running Lead Manager**")

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company" and such initial public offering, the "Offer") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I confirm that the information and confirmations set out in this certificate are true, correct, adequate and not misleading in any material respect. I consent to be named as a promoter of the Company and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**") intended to be filed with the Registrar of Companies, Uttar Pradesh-I at Kanpur (the "**RoC**") and thereafter filed with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and other materials or documents in relation to the Offer (together, the "**Offer Documents**").

Profile

I am a "promoter" of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") by virtue of Regulation 2(1)(oo)(i). I certify the information with respect to me set out in **Annexure A.**

My personal details and copies thereof including (i) permanent account number ("**PAN**"), (ii) bank account number, (iii) passport number, (iv) Aadhar card number; and (v) my driving license number (not applied) are enclosed as **Schedule II**.

I authorise the Company to submit copies of my (i) PAN card, (ii) proof of bank account number(s), (iii) passport, and (iv) Aadhar card to the Stock Exchanges, as required.

Raj Kumar Lohia
H-1, Emerald Garden,
7/102, Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

e-mail: mdo@lohiagroup.com
Contact: +91512 2593100

This certificate is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. I also consent to this certificate being disclosed by the Book Running Lead Managers, if required, in seeking to establish a defense in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein but not defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Raj Kumar Lohia

Encl.: As above

cc:

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center
1403, Tower 2 B
841 Senapati Bapat Marg
Lower Parel
Mumbai 400 013
Maharashtra, India

Legal Counsel to the Booking Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

BASANT SETH
FCA, B.Sc, PGDBM
Mobile- 09868160124
Email- rtiorganize@gmail.com

Consent Letter from each Independent Director of the Company

Date: 16 July '26

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (in part or full) to be included as the Non-Executive Independent Director of the Company in the draft red herring prospectus (the "**DRHP**") along with any addendum or corrigendum thereto, to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers and their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Add: Flat no. 304, Kalpana Tower Society, 3/16, Vishnupuri, Kanpur 208002

BASANT SETH
FCA, B.Sc, PGDBM

Mobile- 09868160124
Email- rtiorganize@gmail.com

Yours faithfully,

Basant Seth
Independent Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001
/A Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

D. K. MITTAL

B-71, Sector-44,
Noida-201301 (U.P.)
Tel. : 0120-4222442
E-mail : mittaldk@yahoo.com

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 16 July '26

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (in part or full) to be included as the Non-Executive Independent Director of the Company in the draft red herring prospectus (the "**DRHP**") along with any addendum or corrigendum thereto, to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers and their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

D. K. MITTAL

B-71, Sector-44,
Noida-201301 (U.P.)
Tel. : 0120-4222442
E-mail : mittaldk@yahoo.com

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Yours faithfully,

Dinesh Kumar Mittal
Independent Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001
/A Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Gaurav Lohia
H-1, Emerald Garden, 7/102,
Swaroop Nagar, Kanpur,
Uttar Pradesh - 208002

e-mail: gaurav.lohia@lohiagroup.com
contact: +91 9936294008

Date: August 12, 2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (or in part or full) to be included as the Whole-time Director of the Company in the draft red herring prospectus (the "**DRHP**") along with any addenda and corrigenda thereto, intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required. I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers, their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

Gaurav Lohia
H-1, Emerald Garden, 7/102,
Swaroop Nagar, Kanpur,
Uttar Pradesh - 208002

e-mail: gaurav.lohia@lohiagroup.com
contact: +91 9936294008

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Yours faithfully,

Gaurav Lohia
Whole-time Director and Chief Operating Officer

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Naresh Kumar Gupta
J-32, Sarita Vihar,
New Delhi -110044

email: nkgupta1940@gmail.com
contact: +91-98100 73752

Consent Letter from Independent Director

Date:

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (in part or full) to be included as the Non-Executive Independent Director of the Company in the draft red herring prospectus (the "**DRHP**")along with any addendum or corrigendum thereto, to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers and their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Naresh Kumar Gupta
J-32, Sarita Vihar,
New Delhi - 110044

email: nkgupta1940@gmail.com
contact: +91-98100 73752

Yours faithfully,

Naresh Kumar Gupta
Independent Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

K.R. PADMAJA REDDY
Plot No. 328 / A, M.L.A Colony
Road No. 12, Banjara Hills, Hyderabad – 500034
Mobile No. 98480 22844 :: E Mail id – krpadmajareddy@gmail.com

Consent Letter from Independent Director

Date:

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate,
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity sharesof face value ₹1(the "Equity Shares") of Lohia CorpLimited(the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (in part or full) to be included as the Non-Executive Independent Director of the Company in the draft red herring prospectus (the "**DRHP**")along with any addendum or corrigendum thereto, to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur(the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required.

I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers and their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

K.R. PADMAJA REDDY
Plot No. 328 / A, M.L.A Colony
Road No. 12, Banjara Hills, Hyderabad – 500034
Mobile No. 98480 22844 :: E Mail id – krpadmajareddy@gmail.com

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Yours faithfully,

Keith Reddy Padmaja Reddy
Independent Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Paritosh Kumar Mukherjee
Flat H-1303, NCC Meadows-2,
Doddaballapur Main Road,
Bengaluru, Karnataka- 560064

e-mail: pk.mukherjee@lohiagroup.com
Contact: +91 99362 94043

Date: 16 July '26

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (or in part or full) to be included as the Non-Executive Director of the Company in the draft red herring prospectus (the "**DRHP**") along with any addenda and corrigenda thereto, intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required. I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers, their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Paritosh Kumar Mukherjee
Flat H-1303, NCC Meadows-2,
Doddaballapur Main Road,
Bengaluru, Karnataka- 560064

e-mail: pk.mukherjee@lohiagroup.com
Contact: +91 99362 94043

Yours faithfully,

Paritosh Kumar Mukherjee
Non- Executive Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Raj Kumar Lohia
H-1, Emerald Garden,
7/102, Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

e-mail: mdo@lohiagroup.com
contact: +91512 2593100

Date: 12 August '25

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (or in part or full) to be included as the Chairman & Managing Director of the Company in the draft red herring prospectus (the "**DRHP**") along with any addenda and corrigenda thereto, intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required. I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers, their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

Raj Kumar Lohia
H-1, Emerald Garden,
7/102, Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

e-mail: mdo@lohiagroup.com
contact: +91512 2593100

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Yours faithfully,

Raj Kumar Lohia
Chairman and Managing Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Rajendra Kumar Arya
Flat No. 2102, Iconic Tower, Emerald Garden,
7/102, Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

e-mail: rajendra.arya@lohiagroup.com
contact: +91-96772 06977

Date: August 12, 2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/ Madam,

Re: Proposed initial public offering of equity shares of face value ₹1 (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, the undersigned, do hereby consent to my name and the information contained in this letter (or in part or full) to be included as the Whole-time Director of the Company in the draft red herring prospectus (the "**DRHP**") along with any addenda and corrigenda thereto, intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the red herring prospectus (the "**RHP**") and the prospectus (the "**Prospectus**" and together with the DRHP and the RHP, the "**Offer Documents**") intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter filed with the SEBI and the Stock Exchanges and other materials or documents in relation to the Offer (collectively, the "**Offer Documents**").

I hereby authorize you to deliver a copy of this consent letter to the RoC, the SEBI, the Stock Exchanges and any other regulatory or statutory authority as may be required. I also consent to this letter being disclosed by the book running lead managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

This letter may be relied upon by the Company, the book running lead managers, their respective affiliates and the legal advisors to the Company and the book running lead managers in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Offer Closing Date.

Rajendra Kumar Arya
Flat No. 2102, Iconic Tower, Emerald Garden,
7/102, Swaroop Nagar,
Kanpur, Uttar Pradesh- 208002

e-mail: rajendra.arya@lohiagroup.com
contact: +91-96772 06977

I agree to keep the information regarding the Offer strictly confidential. All capitalized terms used herein and not specifically defined shall have the same meaning ascribed to them in the Offer Documents.

Yours faithfully,

Rajendra Kumae Arya
Whole-time Director

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

MUFG Intime India Private Limited
(Formerly Link Intime India Private Limited)
CIN: U67190MH1999PTC118368
Registered Address:
C-101, Embassy 247, L.B.S. Marg,
Vikhroli (West), Mumbai – 400083.
Tel: +91 22 4918 6000
www.in.mpms.mufg.com

Date: Friday, August 01, 2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

We, **MUFG Intime India Private Limited** (*Formerly Link Intime India Private Limited*), hereby consent to act as the Registrar to the Offer and to our name and the following details being inserted as the Registrar to the Offer in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the SEBI and the Stock Exchanges and in any publicity material, press release, presentation or any other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name: MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)*
Logo: MUFG MUFG Intime
Address: C-101, 247 Park, 1st Floor, L B S Marg, Vikhroli (West), Mumbai 400083, (Maharashtra), India
Telephone Number: +91 810 811 4949
Website: www.in.mpms.mufg.com
E-mail: lohiacorp.ipo@in.mpms.mufg.com
Contact Person: Shanti Gopalkrishnan
Investor Grievance E-mail: lohiacorp.ipo@in.mpms.mufg.com
SEBI Registration No.: INR000004058
URL of SEBI website: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10
CIN: U67190MH1999PTC118368

We certify that our registration with the SEBI is valid as on date and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues. We enclose a copy of our registration certificate and a declaration regarding our registration with the SEBI as **Annexure A**.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

We confirm that we will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,
For and on behalf of MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*)

MUFG INTIME INDIA PRIVATE LIMITED

Authorized signatory
Name: Dhawal Adalja
Designation: Vice President – Primary Market

Encl.: As above

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law
S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to U.S. Law
Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law
Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A Sector
16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a registrar to an issue and share transfer agent are true and correct:

1.	Registration Number:	INR000004058
2.	Date of registration / Renewal of registration:	05.12.2024
3.	Date of expiry of registration:	NA
4.	If applied for renewal, date of application:	NA
5.	Any communication from SEBI prohibiting MUFG Intime India Private Limited (*Formerly Link Intime India Private Limited*) from acting as registrar and share transfer agent to the Offer:	None
6.	Any enquiry/investigation being conducted by SEBI:	None
7.	Period up to which registration/ renewal fees has been paid:	Permanent Registration / December 04, 2029
8.	Details of any penalty imposed	It has a clean track record and no penalty has been imposed upon it by SEBI in the past except below cases: - Adjudication order no. Order/BM/JR/2022-23/ 23296 – 23297 dated January 31, 2023 in the matter of complaint by Pushpaben Rasiklal Patel. - Adjudication Order No. Order/AN/SM/2024-25/31090 dated 30.12.2024 passed by the Adjudicating Officer in the matter of Link Intime India Private Limited levying a monetary penalty amount of Rs. 1 Lakh. The penalty amount was paid on 10 January 2025. - Adjudication Order No. Order/NH/YK/2024-25/31191 dated 11.02.2025 passed by the Adjudicating Officer in respect of Link Intime India Private Limited (Noticee) in the matter of TSR Consultants Private Limited levying a monetary penalty amount of Rs. 1 Lakh. The penalty amount was paid on 20 February 2025.

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता

प्ररूप ख
FORM B

REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनिमय बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an issue and Share transfer agents) Regulations, 1993

(विनियम 8)
(Regulation 8)

001450

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनिमय अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार*/शेयर* अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MUFG INTIME INDIA PRIVATE LIMITED
C-101 1ST FLOOR, 247 PARK,
LBS MARG, VIKHROLI WEST
MUMBAI - 400083, MAHARASHTRA INDIA

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करने के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I*/registrar to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है।

II. Registration Code for the registrar to an issue and share transfer agent is **INR000004058**

This certificate of Registration shall be valid from 05/12/2024, unless Suspended or cancelled by the Board (Certificate re-issued w.e.f 29.01.2025)

III. जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

Narendra Rawat
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्थान Place **Mumbai**

तारीख Date **January 29, 2025**

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable

Shikha Srivastava
Flat No.102, Ground Floor,
Maa Durga apartment,
3A/118, Azad Park, Azad Nagar,
Kanpur – 208002, Uttar Pradesh

e-mail:shikha.srivastava@lohiagroup.com
Contact: +91 9990222650

Consent letter from the Company Secretary and Compliance Officer

Date: 12.08.2025

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Sir/Madam,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Lohia Corp Limited (the "Company") comprising an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer")

I, Shikha Srivastava, hereby give my consent to act as the company secretary and compliance officer of the Company and to my name and other details mentioned herein being included as Company Secretary and Compliance Officer of the Company in the draft red herring prospectus intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus and the prospectus intended to be filed with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") and thereafter with the SEBI and the Stock Exchanges and in any publicity material, press release, presentation or any other documents in relation to the Offer (the "**Offer Documents**").

I am a member of the Institute of Company Secretaries of India, holding membership number A22406 and am duly qualified to be a company secretary. I will be responsible for monitoring compliance of the securities laws and for redressal of investors' grievances in connection with the Offer, and subsequent listing of the Company's Equity Shares on the Stock Exchanges.

I hereby authorize you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities, as may be required and/or for the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to me may be disclosed in the Offer Documents.

Name: Shikha Srivastava
Designation: Company Secretary and Compliance Officer
Address: Lohia Industrial Complex Chaubepur, Kanpur, Uttar Pradesh, India- 209 203
Telephone Number: +91 512 2593115
E-mail: compliance@lohiagroup.com

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection and will be uploaded on the website of the Company, in terms of the Offer Documents.

I confirm that I will immediately inform any changes in writing in the above information to the Company and the book running lead managers appointed for the Offer (the "**Book Running Lead Managers**") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead

Shikha Srivastava
Flat No. 102, Ground Floor,
Maa Durga apartment,
3A/118, Azad Park, Azad Nagar,
Kanpur – 208002, Uttar Pradesh

e-mail:shikha.srivastava@lohiagroup.com
Contact: +91 9990222650

Managers can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. I hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

I agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

Shikha

Shikha Srivastava
Company Secretary and Compliance Officer

cc:

Equirus Capital Private Limited
12th Floor, C Wing, Marathon Futurex
N M Joshi Marg, Lower Parel
Mumbai 400 013
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai 400 025
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Book Running Lead Managers to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers, Plot No. C-001 /A
Sector 16 B, Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

EQUIRUS SECURITIES PRIVATE LIMITED
Regd. office: A2102B, A Wing, 21st Floor, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai 400013
Tel: 022-4332 0600, Fax: 022–4332 0601
CIN U65993MH2007PTC176044

CONSENT LETTER FROM THE SYNDICATE MEMBERS

To,

The Board of Directors
Lohia Corp Limited
D-3/A, Panki Industrial Estate
Ratan Lal Nagar
Kanpur 208 022
Uttar Pradesh, India

Dear Ladies and Gentlemen,

Re: Proposed initial public offering of equity shares of face value Re. 1 each (the "Equity Shares") of Lohia Corp Limited (the "Company" and such initial public offering, the "Offer") comprising an offer for sale of Equity Shared by certain existing shareholders

We, **Equirus Securities Private Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file, with the Registrar of Companies, Uttar Pradesh - I at Kanpur (the "**RoC**") the Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed (**"Stock Exchanges"**) and in any publicity matter, press release, presentation or any other documents in relation to the Offer (collectively, **"Offer Documents**").

We hereby authorise you to deliver this consent letter to the SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for all the records to be maintained by the book running lead managers, in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

Name:	Equirus Securities Private Limited
Address:	A-2102 B, 21st Floor, A Wing, Marathon Futurex, N.M.Joshi Marg, Lower Parel, Mumbai, Maharashtra, India, 400 013.
Telephone Number:	022 4332 0600
E-mail:	esplcompliance@equirus.com
Website:	www.equirus.com/securities
Contact Person:	Naman Shah
SEBI Registration Number:	INZ000251536

Logo:

We further confirm that the above information in relation to us is true, fair, correct, accurate and not misleading in any respect.

We certify that our registration with the SEBI is valid as on date and we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We enclose a copy of our registration certificate with the SEBI as **Annexure A**.

EQUIRUS SECURITIES PVT. LTD. AHMEDABAD

EQUIRUS SECURITIES PRIVATE LIMITED
Regd. office: A2102B, A Wing, 21st Floor, Marathon Futurex,
N. M. Joshi Marg, Lower Parel, Mumbai 400013
Tel: 022-4332 0600, Fax: 022–4332 0601
CIN U65993MH2007PTC176044

We also consent to the inclusion of this letter as part of *"Material Contracts and Documents for Inspection"* in connection with the Offer, which will be available for public inspection and will be uploaded on the website of the Company, in terms of the Offer Documents, and which will be uploaded on the repository platform of the Stock Exchanges.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**"Book Running Lead Managers"**) until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the legal advisors of each of the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the other Book Running Lead Managers and their respective affiliates and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC and the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law. We also consent to this letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceedings or investigation.

We agree to keep the information regarding the Offer, strictly confidential save and except disclosures required for the purpose of the Offer and/or as may be required by applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of **Equirus Securities Private Limited**

EQUIRUS SECURITIES PVT. LTD. AHMEDABAD

Authorized signatory
Name: Naman Shah
Designation: Compliance Officer
Date: June 29, 2026

Encl.: As above
cc:

Equirus Capital Limited *(formerly known as Equirus Capital Private Limited)* Unit No. 2601B, 26th Floor, A Wing, Marathon Futurex Mafatlal Mills Compound N M Joshi Marg, Lower Parel	**Motilal Oswal Investment Advisors Limited** Motilal Oswal Tower Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi Mumbai 400 025

Mumbai 400 013 Maharashtra, India	Maharashtra, India
Legal Counsel to the Book Running Lead Managers as to Indian Law **S&R Associates** One World Center, 1403 Tower 2 B 841 Senapati Bapat Marg Lower Parel, Mumbai 400 013 Maharashtra, India	**Legal Counsel to the Book Running Lead Managers as to U.S. Law** **Hogan Lovells (Middle East) LLP** Al Fattan Currency House, Tower 2 19th Floor, Dubai International Financial Centre Dubai, United Arab Emirates
Legal Counsel to the Company as to Indian Law **Cyril Amarchand Mangaldas** Level 1 and Level 2, Max Towers, Plot No. C-001 /A Sector 16 B, Gautam Buddha Nagar Noida – 201301 Uttar Pradesh, India	

EQUIRUS SECURITIES PVT. LTD. AHMEDABAD

प्ररूप घ

FORM D

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992

(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001840 (विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

EQUIRUS SECURITIES PRIVATE LIMITED
Trade Name: EQUIRUS SECURITIES PRIVATE LIMITED
1201, MARATHON FUTUREX
N. M. JOSHI MARG, LOWER PAREL
MUMBAI
MAHARASHTRA
400013

EQUIRUS SECURITIES PVT. LTD. AHMEDABAD

को प्रतिभूतियों में क्रय, विक्रय या व्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अध्यधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है ।

as a **Stock Broker**

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आबंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000251536**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता ।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

आदेश द्वारा / By order

भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से

For and on behalf of **Securities and Exchange Board of India**

तारीख / Date : April 2, 2019

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Date: June 30, 2026

To,
Lohia Corp Limited
D-3/A, Panki Industrial Estate, Udyog Nagar (Kanpur Nagar),
Kanpur Nagar, Ratan Lal Nagar,
Uttar Pradesh 208 022, India

Re: Proposed initial public offering of equity shares bearing face value of Rs. 1 each (the "Equity Shares") of Lohia Corp Limited (the "Company" and such offering as the "Offer")

Dear Sir(s)/Ma'am(s),

We, Motilal Oswal Financial Services Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") (collectively, the "**Offer Documents**") which the Company intends to file, with the Registrar of Companies, Uttar Pradesh at Kanpur (the "**RoC**") the Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**") and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Motilal Oswal Financial Services Limited
Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot,
Prabhadevi, Mumbai – 400025,
Maharashtra, India
Tel.: +91 22 7193 4200 / +91 22 7193 4263
Contact Person: Santosh Patil
E-mail: santosh.patil@motilaloswal.com
Website: www.motilaloswal.com
SEBI Registration No.: INZ000158836

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true and correct and not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential, save and except disclosures required for the purpose of the Offer and/ or as may be required by applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer - related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law or in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date as well as will be uploaded on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **Motilal Oswal Financial Services Limited**

Authorized signatory
Name: Nayana Suvarna

Cc:

Legal Counsel to the Lead Managers as to Indian Law

S&R Associates
One World Center, 1403 Tower 2 B
841 Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
Level 1 and Level 2, Max Towers
Plot No. C-001/ A, Sector 16 B
Gautam Buddha Nagar
Noida 201 301
Uttar Pradesh, India

Legal Counsel to the Lead Managers as to U.S. Law

Hogan Lovells (Middle East) LLP
Al Fattan Currency House, Tower 2
19th Floor, Dubai International Financial Centre
Dubai, United Arab Emirates

प्ररूप घ

FORM D

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001488 (विनियम 6 तथा 10ख / Regulations 6 and 10B)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उप-धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

MOTILAL OSWAL FINANCIAL SERVICES LIMITED
Trade Name: MOTILAL OSWAL FINANCIAL SERVICES LIMITED
MOTILAL OSWAL TOWER, RAHIMTULLAH SAYANI ROAD
OPPOSITE PAREL ST DEPOT, PRABHADEVI
MUMBAI
MAHARASHTRA
400025

को प्रतिभूतियों में क्रय, विक्रय या ब्यौहार / व्यापारों के समाशोधन तथा निपटान के क्रियाकलाप करने के लिए और ऐसे अन्य क्रियाकलाप जो स्टॉक एक्सचेंज (एक्सचेंजों) / समाशोधन निगम (निगमों) द्वारा अनुज्ञात हों करने के लिए, बोर्ड द्वारा, समय-समय पर, उसके लिए विनिर्दिष्ट शर्तों के अध्यधीन, स्टॉक दलाल / सांपत्तिक व्यापारिक सदस्य / समाशोधन सदस्य के रूप में रजिस्ट्रीकरण प्रमाणपत्र एतद्द्वारा प्रदान करता है ।

as a

Stock Broker

stock broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange(s)/ clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

आबंटित रजिस्ट्रीकरण संख्या निम्नानुसार है / Registration number allotted is as under: **INZ000158836**

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक यह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता ।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

आदेश द्वारा / By order

भारतीय प्रतिभूति और विनिमय बोर्ड के लिए और की ओर से

For and on behalf of **Securities and Exchange Board of India**

तारीख / Date : **February 5, 2019**

ANUPMA CHADHA

प्राधिकृत हस्ताक्षरकर्ता **Authorised Signatory**